Debenture control

The total expenditure incurred by the Assembly from DACF and other funds amounted to GhC 296,741.47 as against the approved estimate of GhC 5,296,645.12 resulting in a variance of GhC 2599,903.65. The Assembly incurred expenditure within its approved estimate as detailed below:

Expenditure Analysis

Accounts	Budget GHC	Actual GHC	Variance GHC
DACF	4,159,989.12	1,846,028.44	2,313,960.68
MP CF	416,656.00	426,318.97	(9,662.97)
PLWD	180,000.00	131,114.61	48,885.39
DDF	558,715.74	281,064.42	277,651.32
MSHAP	20,000.00	12,215.03	7,784.97
TOTAL			

Table B (Source: Financial Statements and other documents of the Assembly)

System of Accounting and Internal control

Internal controls

14. The Assembly processed its accounting transaction on the GIFMIS system since April, 2019. The results of their operations as presented in Periodic financing returns to the controller and Accountant General emanated from the GIFMIS processed transactions.

Utilization of DACF

DACF Release for the year under review

Related qtr	Gross Amount GHC	Deduction at source GHC	Net mount GHC
3rd quar: 2018	515,332.41	86,953.04	428,379.37
4rd quar: 2018	515,332.41	86,953.04	428,379.37
1st quar: 2019	506,468.26	86,953.04	419,515.22
2nd quar: 2019	506,468.26	86,953.04	419,515.22
3rd quar: 2019	506,468.26	86,953.04	419,515.22
Total	**2,550,069.60**	**434,765.20**	**2,115,304.40**

Table C (source – Release letter and extracts of releases from Administrator of (DACF)